

Lesson 12
FAST TRACK CORPORATE INSOLVENCY RESOLUTION PROCESS
Case Laws

Sr. No.	Case laws	Topic	Takeaway
1.	Sanjay Kumar Ruia v. Catholic Syrian Bank Ltd. & Anr (NCLAT)	Fast Track Corporate Insolvency Resolution Process	NCLT had no jurisdiction to proceed with the 'CIRP' beyond the period of 270 days and it cannot exercise its powers u/s 55(2) of the code, which was not applicable, and therefore the adjudicating authority has no power to convert the 'CIRP' into a 'Fast Track CIRP' u/s 55 of the code